

SALLISAW LIBRARY AUTHORITY

REGULAR MEETING

December 14, 2020

Time:

**Immediately Following the Meeting of the
Sallisaw Municipal Authority**

**Wheeler Event Center
103 North Wheeler
Sallisaw, OK**

A G E N D A

- 1. Meeting called to order**
- 2. Declaration of a quorum**
- 3. Consider Approval of Minutes of Regular Meeting of November 9, 2020**
- 4. Discuss and Consider Approval for Reinvestment of Temporarily Idle Funds**
 - (a) Approval to Reinvest the Library Authority Certificate of Deposit with Armstrong Bank, for 182 Days, at .45%
 - (b) Approval to Reinvest the Library Authority (Tubbs) Certificate of Deposit with Firststar Bank, for 182 Days, at .36%
- 5. Administrative Reports**
- 6. Adjourn**

Posted: DECEMBER 10, 2020
Time: 2:45 P.M.

Dianna Davis

MINUTES
SALLISAW LIBRARY AUTHORITY
REGULAR MEETING
NOVEMBER 9, 2020

The Sallisaw Library Authority met in a regular meeting on November 9, 2020, in the Wheeler Event Center, located at 103 North Wheeler. Notice of the meeting was given by e-mailing the agenda to Sequoyah County Times; by posting at city hall; by posting on the city website and, by giving notice to the City Clerk.

Members Present:	Ernie Martens,	Chairman
	Ronnie Lowe,	Trustee, Ward 1
	Philip Gay	Trustee, Ward 2
	Julian Mendiola	Trustee, Ward 3

Members Absent:	Shannon Vann,	Trustee, Ward 4
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Staff present:	Keith Skelton,	General Manager
	John R. Montgomery,	City Attorney
	Dianna Davis,	Secretary to the Authority
	Robin Haggard,	Director of Finance
	Randy Sizemore,	Purchasing Agent
	Keith Miller,	Building Development Director
	Gene Martin,	Equipment Services Superintendent
	Clint Smith,	Telecomm. Superintendent
	Blakely R. Smith, Jr.,	Electric Superintendent

Others present: Roy Faulkenberry; Laura - KXXM; Robert Morris

Chairman Martens called the meeting to order at 7:18 p.m. and declared a quorum was present.

CONSIDER APPROVAL OF MINUTES OF REGULAR MEETING OF AUGUST 10, 2020

Motion was made by Mendiola, seconded by Gay, for approval. Vote: Mendiola aye; Gay aye; Lowe aye; Martens aye. Motion carried 4-0.

CONSIDER APPROVAL OF REGULAR MEETING DATES FOR CALENDAR YEAR 2021

Motion was made by Mendiola, seconded by Lowe, that the 2021 regular meeting dates for the Sallisaw Library Authority be scheduled for the second Monday of each month, beginning immediately following the meeting of the Sallisaw Municipal Authority. Vote: Mendiola aye; Lowe aye; Gay aye; Martens aye. Motion carried 4-0.

ADMINISTRATIVE REPORTS

None.

Motion was made by Lowe, seconded by Gay, to adjourn the meeting there being no further business. Vote: Lowe aye; Gay aye; Mendiola aye; Martens aye. Motion carried 4-0. The meeting adjourned at 7:19 p.m.

APPROVED the 14th day of DECEMBER 2020.

SECRETARY TO THE AUTHORITY

(SEAL)

SALLISAW LIBRARY AUTHORITY

REDEPOSIT
OF
TEMPORARILY IDLE FUNDS

DECEMBER 14, 2020

<u>Fund</u>	<u>Amount</u>
Sallisaw Library Authority	\$ 75,995.90

<u>Days</u>	<u>Firststar</u>	<u>National</u>	<u>Armstrong</u>
84	<u>.20%</u>	<u>.15%</u>	<u>—</u>

<u>Days</u>	<u>Firststar</u>	<u>National</u>	<u>Armstrong</u>
182	<u>.36%</u>	<u>.15%</u>	<u>.45%</u>

<u>Fund</u>	<u>Amount</u>
Sallisaw Library Authority (Tubbs)	\$ 13,783.98

<u>Days</u>	<u>Firststar</u>	<u>National</u>	<u>Armstrong</u>
84	<u>.20%</u>	<u>.15%</u>	<u>—</u>

<u>Days</u>	<u>Firststar</u>	<u>National</u>	<u>Armstrong</u>
182	<u>.36%</u>	<u>.15%</u>	<u>.30%</u>



115 East Choctaw P.O. Box 525 Sallisaw, OK 74955
918-775-6241 918-775-9550 Fax www.sallisawok.org

SALLISAW LIBRARY AUTHORITY

TO: Firstar Bank

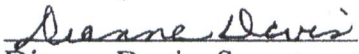
December 2, 2020

The Sallisaw Library Authority requests quotes on time deposits of idle funds for the time specified beginning December 16, 2020:

<u>FUND</u>	<u>AMOUNT</u>	<u>DAYS</u>	<u>MATURITY</u>	<u>QUOTE</u>
Sallisaw Library Auth.	\$ 75,995.90	84	March 10, 2021	<u>.20%</u>
		182	June 16, 2021	<u>.36%</u>
Sa. Library Auth.(Tubbs)	\$ 13,783.98	84	March 10, 2021	<u>.20%</u>
		182	June 16, 2021	<u>.36%</u>

Due to COVID-19, quotes will be received by the City Clerk via e-mail; ddavis@sallisawok.org. E-mail quotes must be received by **10:00 a.m., December 9, 2020**. Quotes will be reviewed by the City Clerk. Recommendation for award will be presented at the meeting of the Sallisaw Library Authority immediately following the Sallisaw Municipal Authority on December 14, 2020.

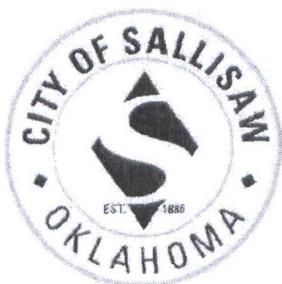
Please ensure that your facility has sufficient collateral pledged, should you be the successful bidder.


Dianna Davis, Secretary

Submitted by:

Firstar Bank

Date: 12-7-20
By: Er Kan



115 East Choctaw P.O. Box 525 Sallisaw, OK 74955

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SALLISAW LIBRARY AUTHORITY

TO: National Bank of Sallisaw

December 2, 2020

The Sallisaw Library Authority requests quotes on time deposits of idle funds for the time specified beginning December 16, 2020:

<u>FUND</u>	<u>AMOUNT</u>	<u>DAYS</u>	<u>MATURITY</u>	<u>QUOTE</u>
Sallisaw Library Auth.	\$ 75,995.90	84	March 10, 2021	<u>0.15 %</u>
		182	June 16, 2021	<u>0.15 %</u>
Sa. Library Auth.(Tubbs)	\$ 13,783.98	84	March 10, 2021	<u>0.15 %</u>
		182	June 16, 2021	<u>0.15 %</u>

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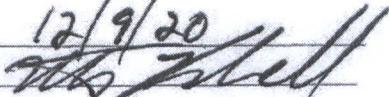

Dianna Davis, Secretary

Submitted by:

National Bank of Sallisaw

Date:

By:

12/9/20




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SALLISAW LIBRARY AUTHORITY

TO: **Armstrong Bank**

December 2, 2020

The Sallisaw Library Authority requests quotes on time deposits of idle funds for the time specified beginning December 16, 2020:

<u>FUND</u>	<u>AMOUNT</u>	<u>DAYS</u>	<u>MATURITY</u>	<u>QUOTE</u>
Sallisaw Library Auth.	\$ 75,995.90	84	March 10, 2021	
		182	June 16, 2021	<u>.45</u>
Sa. Library Auth.(Tubbs)	\$ 13,783.98	84	March 10, 2021	
		182	June 16, 2021	<u>.30</u>

Due to COVID-19, quotes will be received by the City Clerk via e-mail; ddavis@sallisawok.org. E-mail quotes must be received by **10:00 a.m., December 9, 2020**. Quotes will be reviewed by the City Clerk. Recommendation for award will be presented at the meeting of the Sallisaw Library Authority immediately following the Sallisaw Municipal Authority on December 14, 2020.

Please ensure that your facility has sufficient collateral pledged, should you be the successful bidder.


Dianna Davis, Secretary

Submitted by:

Armstrong Bank

Date: 12-7-20

By: TROYE GUNDER