

**SALLISAW LIBRARY AUTHORITY  
SPECIAL MEETING**

**July 10, 2025**

**Time: Immediately Following the Meeting of the  
Sallisaw Municipal Authority**

**Council Chambers  
113 North Elm  
Sallisaw, Oklahoma**

**A G E N D A**

**“POSSIBLE ACTION” INCLUDES, BUT IS NOT LIMITED TO, APPROVAL, AUTHORIZATION, ADOPTION,  
REJECTION, DENIAL, AMENDMENT, TAKING NO ACTION, OR TAKING THE ITEM FOR DISPOSITION  
AT A LATER DATE OR TIME.**

- 1. Meeting called to order**
- 2. Declaration of a quorum**
- 3. Possible action on minutes of regular meeting of December 12, 2025**
- 4. Discussion and possible action on staff's request to reinvest the Sallisaw Library Authority Certificate of Deposit with Local Bank for 273 Days at 4.52% Interest.**
- 5. Discussion and possible action on staff's request to reinvest the Sallisaw Library Authority-Tubbs Certificate of Deposit with Local Bank for 273 Days at 4.52% Interest.**
- 6. Adjourn**

**Posted: JULY 8, 2025**

**Time: 11:15 A.M.**

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**KIM JAMISON**

## **MINUTES**

### **SALLISAW LIBRARY AUTHORITY**

#### **REGULAR MEETING**

**DECEMBER 9, 2024**

The Sallisaw Library Authority met in a regular meeting on December 9, 2024, in the Council Chambers, 113 North Elm, Sallisaw. Notice of the meeting was given by emailing Sequoyah County Times; by emailing KXXMX; by posting at city hall on December 6, 2024, at 9:45 a.m.; by posting on the city's website; and, by giving notice to the City Clerk.

|                  |                                                                                                                                                          |                                                                                                                                                                                                              |
|------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Members present: | Ernie Martens,<br>Kenny Moody,<br>Julian Mendiola,<br>Brad Hamilton,                                                                                     | Chairman<br>Trustee, Ward 1<br>Trustee, Ward 3<br>Trustee, Ward 4                                                                                                                                            |
| Members absent:  | Josh Bailey,                                                                                                                                             | Trustee, Ward 2                                                                                                                                                                                              |
| Staff present:   | Jordan Pace,<br>Kim Jamison,<br>Robin Haggard,<br>Keith Miller,<br>Chris Carter,<br>Ben Spyres,<br>Beau Bramel,<br>George Bormann,<br>Skylar Fullbright, | City Attorney<br>Secretary<br>Director of Finance<br>Building Development Director<br>Senior Code Inspector<br>Computer Technician<br>GIS Mapping Tech<br>Economic Development Director<br>Grants Specialist |

Others present: Lynn Adams; Lacey Wallace; Nick Grant; Jeannie Richardson; Shane Walker; Brian Heverly; Others Unidentified.

#### **Meeting called to order**

Chairman Martens called the meeting to order. The meeting began at 8:09 p.m.

#### **Declaration of a quorum**

A quorum was declared present.

#### **Discussion and possible action on minutes of regular meeting of October 14, 2024**

Motion was made by Hamilton, seconded by Moody, for approval of minutes. Vote: Hamilton aye; Moody aye; Mendiola aye; Martens aye. Motion carried 4-0.

**Discussion and possible action on Manager Contract**

Motion was made by Moody, seconded by Hamilton, for approval of Manager Contract. Vote: Moody aye; Hamilton aye; Mendiola nay; Martens aye. Motion carried 3-1.

**Adjourn**

Motion was made by Moody, seconded by Hamilton, to adjourn the meeting. Vote: Moody aye; Hamilton aye; Mendiola aye; Martens aye. Motion carried 4-0. The meeting ended at 8:09 p.m.

Approved this \_\_\_\_\_ day of \_\_\_\_\_.

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**Secretary to the Authority**

**(SEAL)**

## **AGENDA ITEM COMMENTARY**

**Meeting Date:** July 10, 2025  
**Board:** Sallisaw Library Authority  
**Subject:** Reinvestment

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**ITEM TITLE:** Discussion and possible action on staff's request to reinvest the Sallisaw Library Authority Certificate of Deposit with Local Bank for 273 Days at 4.52% Interest.

**INITIATOR:** City Clerk

**STAFF INFORMATION SOURCE:** City Clerk

**BACKGROUND:** Quotes for were requested from local banks. After reviewing the CD quotes, staff recommends reinvesting the CD with Local Bank, the high bidder, for 273 days at 4.52% interest.

**EXHIBITS:** 1. SLA - CD QUOTES

**KEY ISSUES:** N/A

**FUNDING SOURCE:** N/A

**RECOMMENDATION:** Reinvesting the Library Authority Certificate of Deposit with Local Bank for 273 days at 4.52% interest.

SALLISAW LIBRARY AUTHORITY

REDEPOSIT  
OF  
TEMPORARILY IDLE FUNDS

JULY 10, 2025

|             | <u>Fund</u>      | <u>Amount</u>   |                  |              |  |
|-------------|------------------|-----------------|------------------|--------------|--|
|             | LIBRARY          | \$86,157.88     |                  |              |  |
| <u>Days</u> | <u>Firststar</u> | <u>National</u> | <u>Armstrong</u> | <u>Local</u> |  |
| 147         | <u>3.76%</u>     | <u>4.25%</u>    | <u>3.35%</u>     | <u>NB</u>    |  |
| <u>Days</u> | <u>Firststar</u> | <u>National</u> | <u>Armstrong</u> | <u>Local</u> |  |
| 238         | <u>3.64%</u>     | <u>4.25%</u>    | <u>4.17%</u>     | <u>NB</u>    |  |
| <u>Days</u> | <u>Firststar</u> | <u>National</u> | <u>Armstrong</u> | <u>Local</u> |  |
| 273         | <u>3.64%</u>     | <u>4.25%</u>    | <u>4.03%</u>     | <u>4.52%</u> |  |

|             | <u>Fund</u>      | <u>Amount</u>   |                  |              |  |
|-------------|------------------|-----------------|------------------|--------------|--|
|             | LIBRARY-TUBBS    | \$ 15,620.06    |                  |              |  |
| <u>Days</u> | <u>Firststar</u> | <u>National</u> | <u>Armstrong</u> | <u>Local</u> |  |
| 147         | <u>3.76%</u>     | <u>4.25%</u>    | <u>3.35%</u>     | <u>NB</u>    |  |
| <u>Days</u> | <u>Firststar</u> | <u>National</u> | <u>Armstrong</u> | <u>Local</u> |  |
| 238         | <u>3.64%</u>     | <u>4.25%</u>    | <u>4.17%</u>     | <u>NB</u>    |  |
| <u>Days</u> | <u>Firststar</u> | <u>National</u> | <u>Armstrong</u> | <u>Local</u> |  |
| 273         | <u>3.64%</u>     | <u>4.25%</u>    | <u>4.03%</u>     | <u>4.52%</u> |  |



115 East Choctaw P.O. Box 525 Sallisaw, OK 74955  
Ph. 918-775-6241 Fax 918-775-9550 www.sallisawok.org

The Sallisaw Library Authority requests quotes on time deposits of idle funds for the time specified below beginning on July 16, 2025: *Same rate - All Terms*

| <u>FUND</u>    | <u>AMOUNT</u> | <u>DAYS</u> | <u>MATURITY</u> | <u>QUOTE</u> |
|----------------|---------------|-------------|-----------------|--------------|
| Library Auth   | \$ 86,157.88* | 147         | Dec 10, 2025    | _____        |
|                |               | 238         | Mar 11, 2026    | _____        |
|                |               | 273         | Apr 15, 2026    | _____        |
| Library- Tubbs | \$ 15,620.06* | 147         | Dec 10, 2025    | _____        |
|                |               | 238         | Mar 11, 2026    | _____        |
|                |               | 273         | Apr 15, 2026    | _____        |

*4.25%*

Quotes will be received by the City Clerk via e-mail; [kjamison@sallisawok.org](mailto:kjamison@sallisawok.org) and must be received by 2:00 p.m., July 8, 2025. Quotes will then be reviewed. Recommendation for award will be presented at the regular meeting of the Library Authority, immediately following The Sallisaw Municipal Authority beginning at 6:00 p.m., July 14, 2025.

Please ensure that your facility has sufficient collateral pledged, should you be the successful bidder.

*Kim Jamison*

Kim Jamison, City Clerk

Submitted by:

*National Bank of Sallisaw*  
(Print Bank Name)

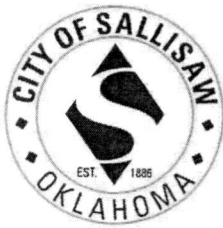
Date:

*7/3/25*

By:

*[Signature]*

\*Estimated



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Submitted by:

Local Bank  
(Print Bank Name)

Date: 6-27-25  
By: Terese Watts

Kim Jamison  
Kim Jamison, City Clerk

\*Estimated



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Submitted by:

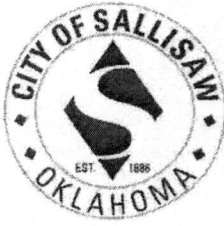
Armstrong Bank  
(Print Bank Name)

Date: 7/3/2025

By: Megan McHale

Kim Jamison  
Kim Jamison, City Clerk

\*Estimated



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Submitted by:

Firststar Bank  
(Print Bank Name)

Date: 7-1-25

By: En Kan SUP/Market President

Kim Jamison  
Kim Jamison, City Clerk

\*Estimated

## **AGENDA ITEM COMMENTARY**

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**Subject:** Reinvestment

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**EXHIBITS:**

**KEY ISSUES:** N/A

**FUNDING SOURCE:** N/A

**RECOMMENDATION:** Reinvest the Library Authority - Tubbs Certificate of Deposit with Local Bank for 273 days at 4.52% interest.