

**SALLISAW MUNICIPAL AUTHORITY
REGULAR MEETING**

December 11, 2023

**Time: Immediately Following the
Meeting of the Board of City Commissioners**

**Council Chambers
113 North Elm Street
Sallisaw, Oklahoma**

A G E N D A

- 1. Meeting Called to Order**
- 2. Declaration of a Quorum**
- 3. Consider Approval of Minutes of Special Meeting of November 9, 2023, and November 30, 2023**
- 4. Discuss and Consider Approval of Purchase Order No. 99937, Issued to Anixter of Oklahoma City, Oklahoma, in the Amount of \$98,549.80 for the Purchase of Electric Materials for Redbird Estates Subdivision**
- 5. Consider Approval of Amendment to the Internet Capacity Agreement of March 9, 2015, Between Dobson Technologies - Transport and Telecom Solutions, LLC and the Sallisaw Municipal Authority**
- 6. Discuss and Consider Approval of Netskrt eCDN Service Agreement Between Netskrt Systems, Inc. and Sallisaw Municipal Authority for Placement of Caching Servers**
- 7. Discuss and Consider Approval of Staff's Request to Invest the Sallisaw Municipal Authority Certificate of Deposit with Local Bank for 273 Days at 5.62% Interest**
- 8. Discuss and Consider Approval of Staff's Request to Invest the Meter Fund Certificate of Deposit with Local Bank for 273 Days at 5.62% Interest**

9. Administrative Reports

10. Adjourn

Posted: DECEMBER 8, 2023

Time: 11:30 A.M.

Kim Jamison

MINUTES

SALLISAW MUNICIPAL AUTHORITY

SPECIAL MEETING

NOVEMBER 9, 2023

The Sallisaw Municipal Authority met in a special meeting on November 9, 2023, in the Council Chambers, 113 North Elm, Sallisaw. Notice of the meeting was given by emailing Sequoyah County Times; by to emailing KXXMX; by posting at city hall on November 7, 2023 at 12:10 p.m.; by posting on the city's website; and, by giving notice to the City Clerk.

Members present:	Ernie Martens, Ronnie Lowe, Josh Bailey, Julian Mendiola, Kristin Peerson,	Chairman Trustee, Ward 1 Trustee, Ward 2 Trustee, Ward 3 Trustee, Ward 4
Members absent:	None	
Staff present:	Keith Skelton, John R. Montgomery, Kim Jamison, Robin Haggard, Keith Miller, George Bormann, Clint Smith, Christian Sizemore, Kayle Griffin, Blakely Smith,	General Manager City Attorney Secretary Director of Finance Building Development Director Economic Development Director IT Manager Network Manager Chief Accountant Superintendent - Electric

Others present: Lynn Adams; Lenora Skelton; Lloyd Henry; William Condra; Sammy Matthews; John Matthews; Others Unidentified.

Meeting Called to Order

Chairman Martens called the meeting to order. The meeting began at 6:11 p.m.

Declaration of a Quorum

A quorum was declared present.

Consider Approval of Minutes of Regular Meeting of October 9, 2023

Motion was made by Lowe, seconded by Mendiola, for approval of the minutes. Vote: Lowe aye; Mendiola aye; Bailey aye; Peerson aye; Martens aye. Motion carried 5-0.

Discuss and Consider Approval of Purchase Order No. 99640, Issued to Specialty Fleet Sales, LLC of Mineola, Texas, in the Amount of \$161,714.10 for the Purchase of One (1) 2022 Ram 5500 4x4 Bucket Truck for the Tree Trimming Department

Motion was made by Lowe, seconded by Mendiola; for approval of Purchase Order No. 99640 in the amount of \$161,714.10. Vote: Lowe aye; Mendiola aye; Bailey aye; Peerson aye; Martens aye. Motion carried 5-0.

Administrative Reports

The manager gave a shout-out to Keith Miller and his crew for all their work on the lighting on Cherokee Avenue and Oak Street as well as the library.

Adjourn

Motion was made by Lowe, seconded by Peerson, to adjourn the meeting. Vote: Lowe aye; Peerson aye; Bailey; Mendiola aye; Martens aye. Motion carried by 5-0. The meeting ended at 6:15 p.m.

Approved this **11th** day of **December 2023**.

Secretary to the Authority

(SEAL)

MINUTES

SALLISAW MUNICIPAL AUTHORITY

SPECIAL MEETING

NOVEMBER 30, 2023

The Sallisaw Municipal Authority met in a special meeting on November 30, 2023, in the Council Chambers, 113 North Elm, Sallisaw. Notice of the meeting was given by emailing Sequoyah County Times; by emailing KXXMX; by posting at city hall on November 22, 2023, at 2:30 p.m.; by posting on the city's website; and, by giving notice to the City Clerk.

Members present:	Ronnie Lowe,	Trustee, Ward 1
	Josh Bailey,	Trustee, Ward 2
	Julian Mendiola,	Trustee, Ward 3 (Acting Chairman)
	Kristin Peerson,	Trustee, Ward 4

Members absent:	Ernie Martens,	Chairman
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Staff present:	Keith Skelton,	General Manager
	John R. Montgomery,	City Attorney
	Kim Jamison,	Secretary
	Robin Haggard,	Director of Finance
	George Bormann,	Economic Development Director
	Jessica Robertson,	Business Support Manager
	Christian Sizemore,	Network Manager
	Kayle Griffin,	Chief Accountant
	Gene Martin,	Superintendent - Equipment Services
	Sheldon, Caughman,	Journeyman Lineman
	Benton Malick,	Apprentice Lineman
	Ryon Mefford,	Journeyman Lineman
	Blakely Smith, Jr	Superintendent - Electric
	Sam Randolph,	Superintendent - Street
	Kenny Shakingbush,	Interim Superintendent - Street
	Bryan Hyler,	Interim Crew Leader - Street

Others present:	Lynn Adams; Shelldon Miggetto; Dan Sullivan; Dwayne Elam; Jared Crisp; Nathan Reese; Holly Foreman; Mike Doublehead; Kim Dorr; Others Unidentified.
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Meeting Called to Order

Acting Chairman Mendiola called the meeting to order. The meeting began at 11:06 a.m.

Declaration of a Quorum

A quorum was declared present.

Discuss and Consider Approval of Amendment No. 1 to Contract For Design Consultant Services with PDG, LLC dba Planning Design Group in the Amount of \$90,000.00

Motion was made by Peerson, seconded by Bailey, for approval of Amendment No. 1 to Contract for Design Consultant Services with PDG, LLC. Vote: Peerson aye; Bailey aye; Lowe aye; Mendiola aye. Motion carried 4-0.

Introduction of Guests By The General Manager

Guests that were introduced: Mike Doublehead, General Manager, Tahlequah Public Works Authority, who also serves on the MESO Board; Kim Dorr, Assistant General Manager, Tahlequah Public Works Authority; Jared Crisp, General Manager, Pryor Municipal Utility Board, who also serves on the MESO Board; Dwayne Elam, City Manager, Wagoner, who also serves on the MESO Board and is the municipal representative on the GRDA Board of Directors.

Receive Presentation From Dan Sullivan, President/Chief Executive Officer of the Grand River Dam Authority; Q & A With the SMA Board of Trustees and City Staff.

Mr. Dan Sullivan introduced his team. Shelldon Miggetto, Customer Relations/Community and Economic Development; Nathan Reese, VP External Relations; Holly Foreman, Customer Relations. He thanked the Board for allowing him to make a presentation. He also thanked the City for their long-time partnership as a wholesale electric provider. He began the presentation by advising that they were completing a cost of service study. There is an anticipated 2% rate increase in 2024 and then 4% per year for the next 4 years. The increases are in order to meet obligations driven primarily by the need to build a new gas unit to replace the existing coal unit. Continues to manage tightened capacity position. As a member of the SWPP (Southwest Power Pool), GRDA is required to have a planning reserve capacity of 115%. GRDA is planning for the future. A new combined unit, GREC Unit 4, should be up and running in the 2nd quarter of 2026. This is a 240MW Advanced Class - Simple Cycle with fast start and ramping capability. He also noted that Unit 3 is a Natural Gas combined unit. Unit 2 is coal. Unit 1 is no longer operation, but was a coal unit. GRDA has also been evaluating utility scale Distributed Generation as an option for adding capacity without becoming subject to the SWPP multi-year generator interconnection backlog. The developer for this project has been in contact with landowners in several GRDA customer communities. Mr. Sullivan updated the Board on the Pensacola Project Relicensing. The Salina Pumped Store project is completed. \$650,000.00 was received in grant funding from the US Department of Energy HydroWIREs Program. He noted that GRDA has a

new Chief Financial Officer, Erik Feighner. He talked about PCA rates. He noted that they have several open positions. Briefly mentioned the Advanced Metering Infrastructure Partnership Program (AMI). He spoke about the various ways that GRDA gives back to the communities in which they are involved. In Sallisaw, just a few that they donate towards are the Diamond Daze Festival, 4th of July celebration, and beginning this year the Ice Skating Rink.

Presentation to Jerry Cook, Manager Customer Relations, of GRDA Upon His Retirement

Mr. Cook was not able to attend the meeting.

Adjourn

Motion was made by Lowe, seconded by Bailey, to adjourn the meeting there being no further business. Vote: Lowe aye; Bailey aye; Peerson aye; Mendiola aye. Motion carried 4-0. The meeting ended at 12:22 p.m.

Approved this **11th** day of **December 2023**.

Secretary to the Authority

(SEAL)

AGENDA ITEM COMMENTARY

Meeting Date: December 11, 2023
Board: Sallisaw Municipal Authority
Subject: Electric Materials

ITEM TITLE: Discuss and Consider Approval of Purchase Order No. 99937, Issued to Anixter of Oklahoma City, Oklahoma, in the Amount of \$98,549.80 for the Purchase of Electric Materials for Redbird Estates Subdivision

INITIATOR: Electric Superintendent
Building Development Director

STAFF INFORMATION SOURCE: Electric Superintendent
Building Development Director

BACKGROUND: Approval of this item will allow staff to order the electric materials needed for Redbird Estates Subdivision. Cherokee Nation is not currently ready for electric to be installed. However, there is a lead time on several of the needed items and going ahead with purchase allows us to get the needed materials ordered and have them on hand ready to go.

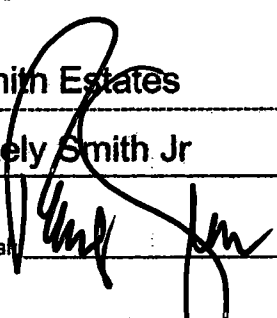
EXHIBITS: 1. PO 9937

KEY ISSUES: None.

FUNDING SOURCE: GL # 090-601-55521

RECOMMENDATION: Approval of Purchase Order No. 99937 in the amount of \$98,549.80 issued to Anixter.

Attachment C: Requisition Document / Purchase Order

CITY OF SALLISAW PURCHASE REQUISITION / PURCHASE ORDER NOT VALID UNLESS PURCHASE ORDER NUMBER HAS BEEN ISSUED				PO Number 99937 12/5 PO Date _____	
Vendor # _____ Department: Electric Vendor Name: DWIXTER Address: _____ _____ City: _____ State: _____ Zip: _____				Merchant, Mail Invoices to: City of Sallisaw PO Box 525 Sallisaw, OK 74955 Attn: Purchasing NOTE PO NUMBER ON INVOICE Ph: (918) 775-6241 x 305 Fax: (918) 775-4194 Email: purchasing@sallisawok.org www.sallisawok.org	
Contact: _____		Phone/Cell _____		/	
Email _____		Fax _____		Grant Funds Y N	
Item #	Item Description/Catalog #	GL Acct	Quant	Unit Cost	Total Est. Cost
1	20 Primary cable 5000 ft	010-601-310	5000ft		
2	2100 ft 350 Wesleyan cable	010-601-310	2100ft		
3	Secondary ped PSPF	010-601-310	9		
4	100 Kva Pad mount transformer	----	8		
----	120/240 Primary 7200	----	--		
5	primary tap box	010-601-310	1		
6	50 ft class 2 poles	010-601-310	2		
7	terminator kits overhead 2/0 primary	010-601-310	5		
8	4 point junction LI-215c4u	010-601-310	2		
9	10 2/0 elbow primary	010-601-310	20		
10	tap box ground sleeve	010-601-310	1		
11	167 KVA 120/240	010-601-310	2		
Comments, Note grant information if applicable: Redbird Smith Estates Requestor: Blakely Smith Jr Date: _____ Purchasing Approval:  Date: 12/5/23				Freight/Other 98,549.80 Total Cost —\$0.00 PRIORITY: <u>HIGH</u> <u>MED</u> <u>LOW</u> Dept Need Date: _____ Order Date/By: _____ Est. Delivery: _____	

Secondary ped PSPF-10150 8

3 mg

L6350 CENV

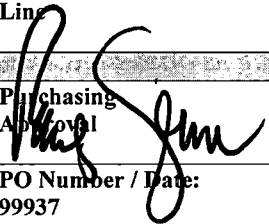
AD-2005 Page 16 of 25

CITY OF SALLISAW QUOTATION SHEET

Cost exceeds \$2,500, two quotations required.

Cost equals \$5,000 or more, three quotations required

If you are quoting several items, attach list to this form **Also attach all vendor quotes received**

VENDOR 1	VENDOR 2	VENDOR 3
Date of Quotation 11/13/2023	Date of Quotation 9/3/2023	Date of Quotation None Availabe
Department Number: 601	Department Number: 601	Department Number:
Vendor Name / Number Anixter	Vendor Name / Number Techline Inc	Vendor Name / Number
Address 8201 Pole Road	Address 2506 E HWY 64	Address
City Oklahoma City	City Cleveland	City
State OK Zip 74955	State OK Zip 74020	State Zip
Phone 405-438-6382	Phone 918-992-6878	Phone
Item (s) Assorted Materials for Redbird Estates	Item (s) Assorted Materials for Redbird Estates	Item (s)
Quantity Varies	Quantity Varies	Quantity
Price each Varies	Price each Varies	Price each
Est. Freight	Est. Freight	Est. Freight
Total Cost \$ 98,549.80	Total Cost \$ 107,672.14	Total Cost \$
Quote Expiration Date 12/13/2023	Quote Expiration Date 10/3/2023 *updated quote requested but not received	Quote Expiration Date
Quotes Obtained By: Blakley Smith	Quotes Obtained By: Blakely Smith	Quotes Obtained By:
GL Budget Line	GL Budget Line	GL Budget Line
Purchasing Approval 	Purchasing Approval	Purchasing Approval
PO Number / Date: 99937 / 12/5/2023	PO Number / Date: /	PO Number / Date: /

Explain if only one quotation supplied:

Quote approved: _____ Date: _____ Purchasing Agent, Finance Director or City Manager)



8201 POLE ROAD
Oklahoma City, OK 73149

REDBIRD

www.anixterpowersolutions.com

Phone: 405.438.6382
Fax: 405.632.0668

Quotation: U00736533.01

To: **CITY OF SALLISAW**
213 W QUESENBURY
SALLISAW, OK 74955

Issued Date: **Nov 13, 2023**

Expiration Date: **Dec 13, 2023**

Attn:
Phone:
Fax:

Sales Contact: **Thomas Wilson**
(P)
(F)
thwilson@anixter.com

Item	CustLine	Product and Description	Quantity	Price	Unit	Extended
1		163-23-3122-KIT WIRE 1/0 15KV TOLLED STD PKG: 2500 DEL: 8 wks	5000	4.450	FT	22,250.00
2		WESLEYANHS1000R-CIC WIRE 350-4/0 AL 37STR XLP HS IN 2" RED SCH40 STD PKG: 1000 DEL: 8 wks	3000	5.200	FT	15,600.00
3		PSPF101538MGL6350CEHV PEDESTAL SEC UD 38IN GRN DEL: 5 wks	9	293.000	each	2,637.00
4		N1002D12LNG TRAN 100KVA 7200X14400 120/240 A2 LF BF REA NT DEL: backorder, 6 weeks	8	4,990.000	EA	39,920.00
5		63388006 CW330-18TH TAP BOX DEL: 18 weeks	1	973.000	EA	973.00
6		5641-1/0 TERM 15KV 1/0STR 2/0SOL W/SC0010 STEM CONN DEL: stock	5	120.000	EA	600.00
7		164J4-5 JUNCTION URD LDBK 15KV 4 PT DEL: stock	2	255.000	EA	510.00
8		215LE45 CONN ELBOW 15KV 200A LB .61-.97 1/0 -2/0 DEL: 6 weeks	20	54.640	EA	1,092.80



8201 POLE ROAD
Oklahoma City, OK 73149

REDBIRD

Phone: 405.438.6382
Fax: 405.632.0668

www.anixterpowersolutions.com

Quotation: U00736533.01

Item	CustLine	Product and Description	Quantity	Price	Unit	Extended
9		BG1860181254604 SLEEVE GROUND FBRGLS 18INX60INX18IN MUN GRN DEL: 6 weeks	1	993.000	EA	993.00
10		N1672D12LNG TRAN 167KVA 7200X14400 240/120 A2 LF BF NT DEL: backorder, 9 weeks	2	6,987.000	EA	13,974.00

SECTION TOTAL: \$98,549.80

QUOTE TOTAL: \$98,549.80

Special Notes

- 1) All items are In Stock unless otherwise noted.
- 2) All item pricing on this quote is valid for thirty days unless otherwise specified.
- 3) All applicable taxes apply.

BY ACCEPTING THIS QUOTE, YOU AGREE THAT THE ANIXTER TERMS AND CONDITIONS OF SALE PUBLISHED AT THE LINK BELOW ARE EXPRESSLY INCORPORATED INTO AND SHALL GOVERN THIS TRANSACTION.

<http://www.anixter.com/TERMSANDCONDITIONS>

Anixter Power Solutions offers the industry's most extensive and dynamic portfolio of products, services and solutions for the Public Power, Investor-owned Utilities, Construction and Industrial markets.

The impacts of COVID-19 cannot be reasonably determined at this time. This quote/proposal does not account for any potential adverse impacts COVID-19 may have on Anixter's performance or obligations herein. In the event of any delays or adverse impacts, Anixter reserves the right for an equitable adjustment of the delivery schedule and prices herein to offset the effects of COVID-19 delays, without fault or penalty of any kind.



2506 E HWY 64
Cleveland OK. 74020
Phone 918-992-6878
Phone 918-295-9554

Quoted To: City of Salisaw

Date:
Project:
From:

September 3, 2023

Attn: Blakely Smith

Bid	Item	Quantity	Catalog Number and/or Description	Unit Price	U/M	Total Price
3-4 WEEKS	1	5000	1/0 15kv Primary in Duct	\$6.59	ft	\$32,950.00
STOCK - 1 WK	2	3000	350 TRXLP URD	\$4.83	ft	\$14,490.00
STOCK - 1 WK	3	9	PSPF101538MGL6350CEHV	\$340.14	ea	\$3,061.26
14-16 WKS	4	8	100KVA PADMOUNT TRANSFORMER 7200 120/240	\$4,919.00	ea	\$39,352.00
STOCK-1 WK	5	1	CW330-18 Enclosure 1ph 15/25kv 18Dx30Wc30H 4-way junction	\$742.25	ea	\$742.25
1-2 WEEKS	6	2	Poles 50' CL2	\$1,378.00	ea	\$2,756.00
STOCK- 1 WK	7	5	5641-1/0 Termination	\$79.72	ea	\$398.60
STOCK - 1 WK	8	2	215J4U 4 Point Junction	\$218.34	ea	\$436.68
STOCK 1 WK	9	20	162LRB5240 1/0 Str 15kv 200a Load Break Elbow W/TP	\$50.67	ea	\$1,013.40
STOCK - 1 WK	10	1	CW3301818FG GROUNDSLEEVE	\$213.95	ea	\$213.95
14-16 WKS	11	2	167KVA PADMOUNT TRANSFORMER 7200 120/240	\$6,129.00	ea	\$12,258.00
TOTAL						\$107,672.14

Terms: Net 30

Unless otherwise stated, this quotation expires 30 days from the above date. All orders are subject to approval by our credit department. This proposal is offered as a complete package and any deviations from the quantities listed could result in price adjustments and/or withdrawal of the entire proposal. Techline, Inc. reserves the right to withdraw this quotation at any time prior to buyer's written acceptance.

Salisaw Quote 2

AGENDA ITEM COMMENTARY

Meeting Date: December 11, 2023
Board: Sallisaw Municipal Authority
Subject: Amended Contract for Internet Capacity

ITEM TITLE: Consider Approval of Amendment to the Internet Capacity Agreement of March 9, 2015, Between Dobson Technologies - Transport and Telecom Solutions, LLC and the Sallisaw Municipal Authority

INITIATOR: Assistant City Manager
IT Director

STAFF INFORMATION SOURCE: Staff
Dobson Technologies

BACKGROUND: This amendment will extend our existing contract for an additional 3 years. The contract rate for 10G will decrease from \$0.68/Meg to \$0.24/Meg.

EXHIBITS: 1. Sallisaw_Dobson Amendment for Reterm_12042023

KEY ISSUES: None.

FUNDING SOURCE: Sallisaw Municipal Authority

RECOMMENDATION: Approval of Amendment to Contract with Dobson Technologies - Transport and Telecom Solutions, LLC

**ATTACHMENT A
CAPACITY**

USER Information		
USER Legal Name	SALLISAW MUNICIPAL AUTHORITY (DiamondNet Telecommunications)	
Address	PO BOX 525 SALLISAW, OK 74955	
USER Technical Contact Name	Clint Smith, Telecommunications Superintendent	
USER Technical Contact email and phone	clint@sallisawok.org	918-775-6241 Cell 918-776-4655
Alternate Technical Contact	Doug Martin dmartin@sallisawok.org	918-775-6241 Cell 918-235-1582
Alternate Contact Billing and Contract	Robin Haggard rhaggard@sallisawok.org	918-775-6241

Term	
Service Start Date (Amended)	January 1, 2024
Contract Term	3 Years (36 months) from the Service Start Date, unless otherwise amended
Auto Renewal	Yes, one-year increments after initial 3-year term
Auto Renewal Notification	Notification of termination prior to 90 days from contract expiration, else auto-renews for subsequent 1-year terms.

Connection Point	
Connection Point Location	I-40 Sallisaw POP

Contract Pricing, Amendment December 11, 2023 (Per Reterm Quote of December 4, 2023)

Beginning January 1, 2024

DIA BW	Rate	\$/Meg	Months	Value
10G	\$2,480.00	\$0.248	36	\$89,280.00

Approved: Sallisaw Municipal Authority	Approved: Dobson Technologies – Transport and Telecom Solutions, LLC
Name: _____	Name: _____
Title: _____	Title: _____
Signature: _____	Signature: _____
Date: _____	Date: _____

AGENDA ITEM COMMENTARY

Meeting Date: December 11, 2023
Board: Sallisaw Municipal Authority
Subject: Agreement

ITEM TITLE: Discuss and Consider Approval of Netskrt eCDN Service Agreement Between Netskrt Systems, Inc. and Sallisaw Municipal Authority for Placement of Caching Servers

INITIATOR: IT Director

STAFF INFORMATION SOURCE: IT Director

BACKGROUND: Netskrt has been contracted by Amazon Prime to place caching servers in data centers of ISPs nationwide at no cost to the providers. Since launching Thursday night NFL football last season, they have been plagued with video quality issues. They are planning to acquire additional live sporting events and are looking at streaming them in 4k quality. By having this server in our data center, the content will stream to the server, then all the customers on our network will stream it from the server without going through the open internet, which will resolve video quality issues. This is the same way Netflix works with the caching server at OneNet that is on our network.

EXHIBITS:

KEY ISSUES: City attorney has reviewed the agreement.

FUNDING SOURCE: N/A

RECOMMENDATION: Approval of Agreement with Netskrt Systems, Inc.

AGENDA ITEM COMMENTARY

Meeting Date: December 11, 2023
Board: Sallisaw Municipal Authority
Subject: Investment

ITEM TITLE: Discuss and Consider Approval of Staff's Request to Invest the Sallisaw Municipal Authority Certificate of Deposit with Local Bank for 273 Days at 5.62% Interest

INITIATOR: City Clerk

STAFF INFORMATION SOURCE: City Clerk

BACKGROUND: The City Clerk requested quotes for temporarily idle funds. Following review of quotes received, staff recommends reinvestment of the Sallisaw Municipal Authority Certificate of Deposit with the high bidder, Local Bank, for 273 days at 5.62% interest.

EXHIBITS:

KEY ISSUES: None.

FUNDING SOURCE: N/A

RECOMMENDATION: Approval of request to deposit temporarily idle funds with Local Bank for 273 days at 5.62% interest.

AGENDA ITEM COMMENTARY

Meeting Date: December 11, 2023
Board: Sallisaw Municipal Authority
Subject: Investment

ITEM TITLE: Discuss and Consider Approval of Staff's Request to Invest the Meter Fund Certificate of Deposit with Local Bank for 273 Days at 5.62% Interest

INITIATOR: City Clerk

STAFF INFORMATION SOURCE: City Clerk

BACKGROUND: The City Clerk requested quotes for temporarily idle funds. Following review of quotes received, staff recommends investment of the Meter Fund Certificate of Deposit with the high bidder, Local Bank, for 273 days at 5.62% interest.

EXHIBITS: 1. SMA - REDEPOSITS

KEY ISSUES: None.

FUNDING SOURCE: N/A

RECOMMENDATION: Approval of request to deposit temporarily idle funds with Local Bank for 273 days at 5.62% interest.

SALLISAW MUNICIPAL AUTHORITY

**REDEPOSIT
OF
TEMPORARILY IDLE FUNDS**

DECEMBER 13, 2023

	<u>Fund</u>	<u>Amount</u>		
	Sallisaw Municipal Authority	\$ 831,215.09		
<u>Days</u>	<u>Firststar</u>	<u>National</u>	<u>Armstrong</u>	<u>Local</u>
182	<u>4.37%</u>	<u>5.15%</u>	<u>5.22%</u>	<u>5.62%</u>
<u>Days</u>	<u>Firststar</u>	<u>National</u>	<u>Armstrong</u>	<u>Local</u>
273	<u>4.37%</u>	<u>5.32%</u>	<u>5.37%</u>	<u>5.62%</u>

	<u>Fund</u>	<u>Amount</u>		
	Meter Fund	\$ 488,882.81		
<u>Days</u>	<u>Firststar</u>	<u>National</u>	<u>Armstrong</u>	<u>Local</u>
182	<u>4.37%</u>	<u>5.15%</u>	<u>5.13%</u>	<u>5.62%</u>
<u>Days</u>	<u>Firststar</u>	<u>National</u>	<u>Armstrong</u>	<u>Local</u>
273	<u>4.37%</u>	<u>5.32%</u>	<u>5.37%</u>	<u>5.62%</u>



115 East Choctaw P.O. Box 525 Sallisaw, OK 74955
Ph. 918-775-6241 Fax 918-775-9550 www.sallisawok.org

TO: Local Bank

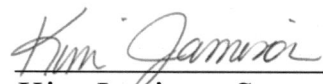
November 29, 2023

The Sallisaw Municipal Authority requests quotes on time deposits of idle funds for the time specified beginning on **December 13, 2023**:

<u>FUND</u>	<u>AMOUNT</u>	<u>DAYS</u>	<u>MATURITY</u>	<u>QUOTE</u>
<i>Meter Fund</i>	\$ 488,882.81	182	June 12 2024	<u>5.62 %</u>
		273	September 11, 2024	<u>5.62 %</u>
<i>Sallisaw Mun Auth</i>	\$ 831,215.09 (Approximate)	182	June 12 2024	<u>5.62 %</u>
		273	September 11, 2024	<u>5.62 %</u>

Quotes will be received by the City Clerk via e-mail; kjamison@sallisawok.org, and must be received by **10:00 a.m., Wednesday, December 6, 2023**. Quotes will then be reviewed. Recommendation for award will be presented at a regular meeting of the Sallisaw Municipal Authority, immediately following the meeting of the Board of Commissioners beginning at 6:00 p.m., December 11, 2023.

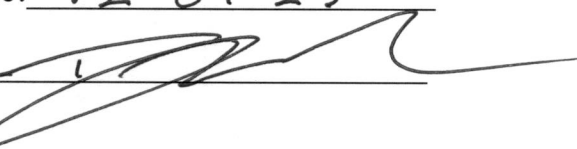
Please ensure that your facility has sufficient collateral pledged, should you be the successful bidder.


Kim Jamison, Secretary

Submitted by:

Local Bank

Date: 12-04-23

By: 



115 East Choctaw P.O. Box 525 Sallisaw, OK 74955
Ph. 918-775-6241 Fax 918-775-9550 www.sallisawok.org

TO: Armstrong Bank

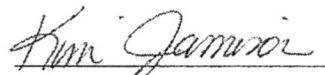
November 29, 2023

The Sallisaw Municipal Authority requests quotes on time deposits of idle funds for the time specified beginning on **December 13, 2023**:

<u>FUND</u>	<u>AMOUNT</u>	<u>DAYS</u>	<u>MATURITY</u>	<u>QUOTE</u>
<i>Meter Fund</i>	\$ 488,882.81	182	June 12, 2024	5.13 / 5.25 APY
		273	September 11, 2024	5.37 / 5.50 APY
<i>Sallisaw Mun Auth</i>	\$ 831,215.09 (Approximate)	182	June 12, 2024	5.22 / 5.35 APY
		273	September 11, 2024	5.37 / 5.50 APY

Quotes will be received by the City Clerk via e-mail; kjamison@sallisawok.org, and must be received by **10:00 a.m., Wednesday, December 6, 2023**. Quotes will then be reviewed. Recommendation for award will be presented at a regular meeting of the Sallisaw Municipal Authority, immediately following the meeting of the Board of Commissioners beginning at 6:00 p.m., December 11, 2023.

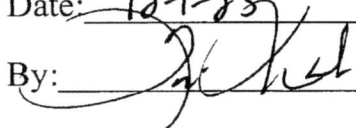
Please ensure that your facility has sufficient collateral pledged, should you be the successful bidder.


Kim Jamison, Secretary

Submitted by:

Armstrong Bank

Date: 12-1-23

By: 



115 East Choctaw P.O. Box 525 Sallisaw, OK 74955
Ph. 918-775-6241 Fax 918-775-9550 www.sallisawok.org

TO: Firststar Bank

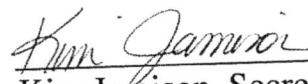
November 29, 2023

The Sallisaw Municipal Authority requests quotes on time deposits of idle funds for the time specified beginning on **December 13, 2023**:

<u>FUND</u>	<u>AMOUNT</u>	<u>DAYS</u>	<u>MATURITY</u>	<u>QUOTE</u>
Meter Fund	\$ 488,882.81	182	June 12, 2024	<u>4.37%</u>
		273	September 11, 2024	<u>4.37%</u>
Sallisaw Mun Auth (Approximate)	\$ 831,215.09	182	June 12, 2024	<u>4.37%</u>
		273	September 11, 2024	<u>4.37%</u>

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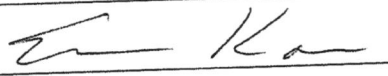
Please ensure that your facility has sufficient collateral pledged, should you be the successful bidder.

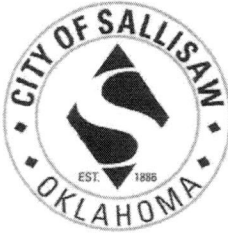

Kim Jamison, Secretary

Submitted by:

Firststar Bank

Date:  12-5-23

By: 



115 East Choctaw P.O. Box 525 Sallisaw, OK 74955
Ph. 918-775-6241 Fax 918-775-9550 www.sallisawok.org

TO: National Bank of Sallisaw

November 29, 2023

The Sallisaw Municipal Authority requests quotes on time deposits of idle funds for the time specified beginning on **December 13, 2023**:

<u>FUND</u>	<u>AMOUNT</u>	<u>DAYS</u>	<u>MATURITY</u>	<u>QUOTE</u>
<i>Meter Fund</i>	\$ 488,882.81	182	June 12 2024	<u>5.15%</u>
		273	September 11, 2024	<u>5.32%</u>
<i>Sallisaw Mun Auth</i>	\$ 831,215.09 (Approximate)	182	June 12 2024	<u>5.15%</u>
		273	September 11, 2024	<u>5.32%</u>

Quotes will be received by the City Clerk via e-mail; kjamison@sallisawok.org, and must be received by **10:00 a.m., Wednesday, December 6, 2023**. Quotes will then be reviewed. Recommendation for award will be presented at a regular meeting of the Sallisaw Municipal Authority, immediately following the meeting of the Board of Commissioners beginning at 6:00 p.m., December 11, 2023.

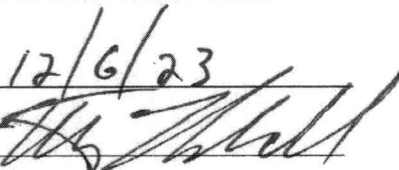
Please ensure that your facility has sufficient collateral pledged, should you be the successful bidder.


Kim Jamison, Secretary

Submitted by:

National Bank of Sallisaw

Date:



By: