

**SALLISAW LIBRARY AUTHORITY  
REGULAR MEETING**

**March 13, 2023**

**Time: Immediately Following the Meeting of the  
Sallisaw Municipal Authority**

**Council Chambers  
113 North Elm  
Sallisaw, Oklahoma**

**A G E N D A**

- 1. Meeting Called to Order**
- 2. Declaration of a Quorum**
- 3. Consider Approval of Minutes of Regular Meeting of November 14, 2022**
- 4. Discuss and Consider Approval of Staff's Request to Reinvest the Sallisaw Library Authority Certificate of Deposit with National Bank of Sallisaw for 273 Days at 4.06% Interest.**
- 5. Discuss and Consider Approval of Staff's Request to Reinvest the Sallisaw Library Authority -Tubbs Certificate of Deposit with National Bank of Sallisaw for 273 Days at 4.06% Interest.**
- 6. Administrative Reports**
- 7. Adjourn**

**Posted: MARCH 10, 2023**

**Time: 9:30 A.M.**

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**KIM JAMISON**

## **MINUTES**

### **SALLISAW LIBRARY AUTHORITY**

#### **REGULAR MEETING**

**NOVEMBER 14, 2022**

The Sallisaw Library Authority met in a regular meeting on November 14, 2022, in the Council Chambers, 113 North Elm, Sallisaw. Notice of the meeting was given by emailing to Sequoyah County Times; by posting at city hall on November 9, 2022 at 10:40 a.m.; by posting on the city's website; and, by giving notice to the City Clerk.

|                  |                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                      |
|------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Members present: | Ernie Martens,<br>Josh Bailey,<br>Julian Mendiola,<br>Kristin Peerson,                                                                                                                                                                                                 | Chairman<br>Trustee, Ward 2<br>Trustee, Ward 3<br>Trustee, Ward 4                                                                                                                                                                                                                                    |
| Members absent:  | Ronnie Lowe,                                                                                                                                                                                                                                                           | Trustee, Ward 1                                                                                                                                                                                                                                                                                      |
| Staff present:   | Keith Skelton,<br>John R. Montgomery,<br>Kim Jamison,<br>Robin Haggard,<br>Keith Miller,<br>Terry Franklin,<br>George Bormann,<br>Jessica Robertson,<br>Randy Sizemore,<br>Skylar Fullbright,<br>Chris Carter,<br>Jamie Phillips,<br>Devin Harriman,<br>Wesley McGurit | General Manager<br>City Attorney<br>Secretary<br>Director of Finance<br>Building Development Director<br>Chief of Police<br>Economic Development Director<br>Business Support Manager<br>Purchasing Agent<br>Grants Specialist<br>Senior Code Inspector<br>Superintendent<br>Lieutenant<br>Patrolman |
| Others present:  | Lynn Adams; Other Unidentified.                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                      |

#### **Meeting Called to Order**

Chairman Martens called the meeting to order. Meeting began at 6:57 p.m.

#### **Declaration of a Quorum**

A quorum was declared present.

**Consider Approval of Minutes of Special Meeting of June 9, 2022**

Motion was made by Mendiola, seconded by Peerson for approval of minutes as presented. Vote: Mendiola aye; Peerson aye; Bailey aye; Martens aye. Motion carried 4-0.

**Discuss and Consider Approval of Regular Meeting Dates for Calendar Year 2023**

Meetings are scheduled for the first Monday of each month immediately following the Sallisaw Municipal Authority meeting. Motion was made by Mendiola, seconded by Peerson, for approval of regular meeting dates for calendar year 2023. Vote: Mendiola aye; Peerson aye; Bailey aye; Martens aye. Motion carried 4-0.

**Adjourn**

Motion was made by Mendiola, seconded by Peerson, to adjourn the meeting there being no further business. Vote: Mendiola aye; Peerson aye; Bailey aye; Martens aye. Motion carried 4-0. Meeting ended at 6:58 p.m.

Approved this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

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**Secretary to the Authority**

**(SEAL)**

## **AGENDA ITEM COMMENTARY**

**Meeting Date:** March 13, 2023  
**Board:** Sallisaw Library Authority  
**Subject:** Reinvestment

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**ITEM TITLE:** Discuss and Consider Approval of Staff's Request to Reinvest the Sallisaw Library Authority Certificate of Deposit with National Bank of Sallisaw for 273 Days at 4.06% Interest.

**INITIATOR:** City Clerk

**STAFF INFORMATION SOURCE:** City Clerk

**BACKGROUND:** The City Clerk requested quotes for temporarily idle funds. Following review of quotes received, staff recommends reinvestment of the Sallisaw Library Authority Certificate of Deposit with National Bank of Sallisaw, the high bidder, for 273 days at 4.06% interest.

**EXHIBITS:**

**KEY ISSUES:** None.

**FUNDING SOURCE:** N/A

**RECOMMENDATION:** Approval of request to reinvest the Sallisaw Library Authority CD with National Bank of Sallisaw for 273 days at 4.06% interest.

## **AGENDA ITEM COMMENTARY**

**Meeting Date:** March 13, 2023  
**Board:** Sallisaw Library Authority  
**Subject:** Reinvestment

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**ITEM TITLE:** Discuss and Consider Approval of Staff's Request to Reinvest the Sallisaw Library Authority -Tubbs Certificate of Deposit with National Bank of Sallisaw for 273 Days at 4.06% Interest.

**INITIATOR:** City Clerk

**STAFF INFORMATION SOURCE:** City Clerk

**BACKGROUND:** The City Clerk requested quotes for temporarily idle funds. Following review of quotes received, staff recommends reinvestment of the Sallisaw Library Authority-Tubbs Certificate of Deposit with National Bank of Sallisaw, the high bidder, for 273 days at 4.06% interest.

**EXHIBITS:** 1. Library Authority

**KEY ISSUES:** None.

**FUNDING SOURCE:** N/A

**RECOMMENDATION:** Approval of request to reinvest the Sallisaw Library Authority - Tubbs CD with National Bank of Sallisaw for 273 days at 4.06% interest.

SALLISAW LIBRARY AUTHORITY

REDEPOSIT  
OF  
TEMPORARILY IDLE FUNDS

MARCH 15, 2023

| <u>Fund</u>                |                  | <u>Amount</u>   |                  |              |
|----------------------------|------------------|-----------------|------------------|--------------|
| Sallisaw Library Authority |                  | \$ 76,521.67    |                  |              |
| <u>Days</u>                | <u>Firststar</u> | <u>National</u> | <u>Armstrong</u> | <u>Local</u> |
| 182                        | —                | 3.77%           | 3.35%            | —            |
| <u>Days</u>                | <u>Firststar</u> | <u>National</u> | <u>Armstrong</u> | <u>Local</u> |
| 273                        | —                | 4.06%           | 3.35%            | —            |

| <u>Fund</u>                        |                  | <u>Amount</u>   |                  |              |
|------------------------------------|------------------|-----------------|------------------|--------------|
| Sallisaw Library Authority (Tubbs) |                  | \$ 13,872.94    |                  |              |
| <u>Days</u>                        | <u>Firststar</u> | <u>National</u> | <u>Armstrong</u> | <u>Local</u> |
| 182                                | —                | 3.77%           | 3.25%            | —            |
| <u>Days</u>                        | <u>Firststar</u> | <u>National</u> | <u>Armstrong</u> | <u>Local</u> |
| 273                                | —                | 4.06%           | 3.25%            | —            |



115 East Choctaw P.O. Box 525 Sallisaw, OK 74955  
Ph. 918-775-6241 Fax 918-775-9550 [www.sallisawok.org](http://www.sallisawok.org)

TO: National Bank of Sallisaw

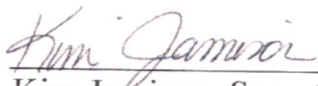
March 2, 2023

The Sallisaw Library Authority requests quotes on time deposits of idle funds for the time specified beginning on **March 15, 2023**:

| <u>FUND</u>                                | <u>AMOUNT</u> | <u>DAYS</u> | <u>MATURITY</u>    | <u>QUOTE</u> |
|--------------------------------------------|---------------|-------------|--------------------|--------------|
| <i>Library Auth.<br/>(Tubbs)</i>           | \$ 13,872.94  | 182         | September 13, 2023 | <u>3.77%</u> |
|                                            |               | 273         | December 13, 2023  | <u>4.06%</u> |
| <i>Library Auth<br/><del>(Tubbs)</del></i> | \$ 76,521.67  | 182         | September 13, 2023 | <u>3.77%</u> |
|                                            |               | 273         | December 13, 2023  | <u>4.06%</u> |

Quotes will be received by the City Clerk via e-mail; [kjamison@sallisawok.org](mailto:kjamison@sallisawok.org), and must be received by **10:00 a.m., Wednesday, March 8, 2023**. Quotes will then be reviewed. Recommendation for award will be presented at a regular meeting of the Sallisaw Library Authority, immediately following the meeting of the Sallisaw Municipal Authority on March 13, 2023.

Please ensure that your facility has sufficient collateral pledged, should you be the successful bidder.

  
Kim Jamison, Secretary

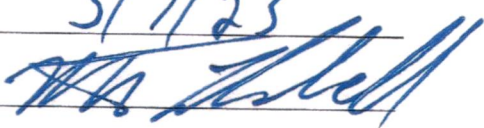
Submitted by:

**National Bank of Sallisaw**

Date:

3/7/23

By:





115 East Choctaw P.O. Box 525 Sallisaw, OK 74955  
Ph. 918-775-6241 Fax 918-775-9550 www.sallisawok.org

TO: Armstrong Bank

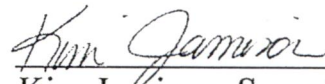
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|------------------------------------|---------------|-------------|--------------------|--------------|
| Library Auth.<br>(Tubbs)           | \$ 13,872.94  | 182         | September 13, 2023 | <u>3.25</u>  |
|                                    |               | 273         | December 13, 2023  | <u>3.25</u>  |
| Library Auth<br><del>(Tubbs)</del> | \$ 76,521.67  | 182         | September 13, 2023 | <u>3.35</u>  |
|                                    |               | 273         | December 13, 2023  | <u>3.35</u>  |

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Kim Jamison, Secretary

Submitted by:

**Armstrong Bank**

Date: 3-6-23

By: 